

Ames Community School District
Statement of Expenditures by Object
General Fund
 Five Months Ended
 November 2014

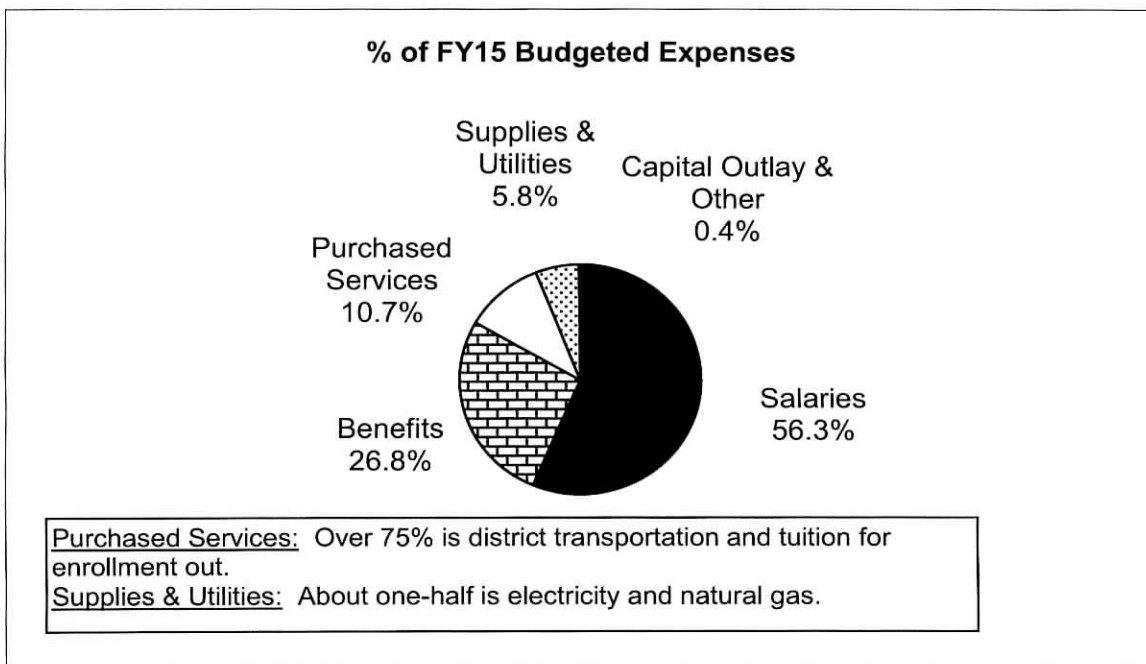
Exhibit No. C-2
 Date: December 15, 2014

\$ in thousands

Object Classification	Nov Activity	Year-to-Date Activity	Annual Budget(2)	YTD as % of Cert. Budget
Salaries	2,222	\$ 7,221	\$ 26,026	28%
Employee Benefits	1,090	3,526	12,411	28%
Total Personnel Cost	3,312	\$ 10,747	\$ 38,437	28%
Purchased Services	352	1,022	4,939	21%
Supplies & Utilities	132	838	2,677	31%
Capital Outlay	16	41	82	50%
Other (1)	1	9	100	9%
Subtotal	501	\$ 1,910	\$ 7,798	24%
GRAND TOTAL	\$ 3,813	\$ 12,657	\$ 46,235	27%

(1) Not included: AEA flow through of \$1.79 million.

(2) Budget numbers are based on the Statutory Certified Budget excl Unspent Auth.



**Ames CSD
Financial Summary
November 2014**

\$ in thousands

Fund	Actual		Budgeted		Actual YTD		Actual YTD		Actual		Actual		Actual	
	Yr-to-Date Revenue	Revenue	Annual Revenue	Revenue	% of Budget	Revenue	% of Budget	Yr-to-Date Expense	Expense	Annual Expense	Expense	Beginning Fund Balance	Current Fund Balance	Budgeted Ending Fund Balance
General	\$ 15,665	\$ 42,674	37%	\$ 12,657	\$ 45,738	28%	\$ 11,866	\$ 14,874	\$ 9,517	6,078	6,720	6,942	237	4,457
PPEL	1,912	3,654	52%	1,270	5,209	24%	6,078	6,720	4,457	6,942	6,829	258	237	6,703
Management	541	2,855	19%	654	3,875	17%	6,942	6,829	6,703	258	237	43,321	33,189	29,258
Activity	240	801	30%	261	950	27%	258	237	200	43,321	33,189	43,321	33,189	29,258
Capital Projects	1,151	14,801	8%	11,283	22,900	49%	43,321	33,189	29,258	167	4,783	167	4,783	364
Debt Service	4,616	10,739	43%	-	8,287	0%	167	4,783	364	748	837	748	837	762
Nutrition	542	1,707	32%	453	1,718	26%	748	837	762	4,038	4,455	4,038	4,455	3,600
Self-Insurance	2,339	7,010	33%	1,922	7,400	26%	4,038	4,455	3,600	\$ 73,418	\$ 71,924	\$ 73,418	\$ 71,924	\$ 54,861
Total	\$ 27,006	\$ 84,241	32%	\$ 28,500	\$ 96,077	30%	\$ 73,418	\$ 71,924	\$ 54,861					

Notes:

- 1) Capital Project Fund revenue includes sales tax collections and general obligation bond proceeds
- 2) Debt Service revenue and expense includes interest/transfers as well as property tax collections

Ames Community Schools
Statement of Revenue
 For the Five Months Ended
 November 2014

Source of Revenue

<i>\$ in thousands</i>	Nov Actual	Year-to-Date Activity	Annual Budget	Year-to-Date as % of Budget
Property Taxes	\$ 1,137	\$ 9,105	\$ 17,987	51%
State Aid	1,340	4,208	16,234	26%
4 Yr Old Preschool	74	222	745	30%
Income Tax Surtax	-	-	2,102	0%
<u>Miscellaneous Income:</u>				
Local	391	869	4,215	21%
State	290	980	1,276	77%
Federal	120	281	1,750	16%
Prop. Taxes - SBRC Cash Reserve Levy	-	-	-	
Prop. Taxes - General Cash Reserve Levy	-	-	-	
Revenue, excl. AEA Flow-through	\$ 3,352	\$ 15,665	\$ 44,309	35%

State aid payments are received in ten installments, beginning in September. Income tax surtaxes are received in December and February. The majority of local miscellaneous income is tuition-in from other districts. More specifically, one-half of local income is for special education tuition receipts.

Budget State Aid excludes \$1.79 million AEA flow through.

Annual Budget Amounts are based on the Statutory Certified Budget

**Ames CSD
Year-to-Date Financial Comparison
Through November 2014**

Fund	Year-to-Date Revenue as % of Annual Budget		Year-to-Date Expense as % of Annual Budget		Notes
	FY15	FY14	FY15	FY14	
General	37%	36%	28%	27%	(1)
PPEL	52%	51%	24%	40%	(2)
Management	19%	51%	17%	18%	
Activity	30%	41%	27%	32%	
Debt Service	43%	33%	0%	0%	
Nutrition	32%	29%	26%	25%	
Self-insurance	33%	37%	26%	39%	

(1) Target for General Fund Expenditures 32%

(2) PPEL fund expense comparability year-to-year is affected by the timing of bid awards and project completion timelines. Normally, about half of PPEL annual expenditures occur during the first quarter of the fiscal year, July-September.